

## News and media startups

## **Outline**







Benefits of news startups

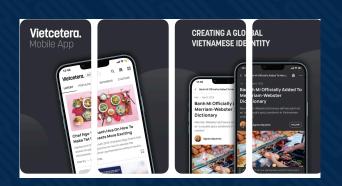
Challenges that news startups face



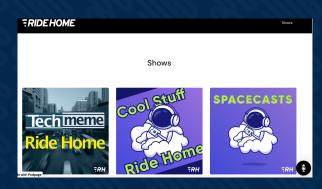
## What are news startups?

News and media startups have become a significant force in the media landscape in recent years which is reshaping journalism and entrepreneurship. News startups are characterized by their use of technology, innovative business models, and a commitment to quality

journalism.









## Factors driving the rise of news startups

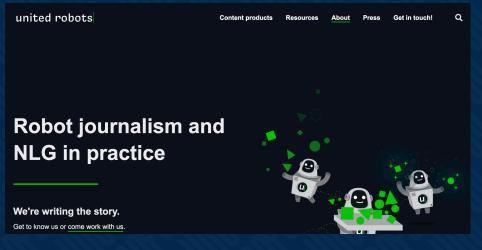
- Traditional media industry facing challenges from the digital age.
- More people consuming news online, leading to decline in print circulation and advertising revenues.
- Social media making it easier for news startups to reach audiences.
- Rise of digital technology enable news startups to produce content more efficiently and cost-effectively. For example, some news startups use AI and machine learning algorithms to streamline their news production processes.





#### **United Robots**

Example of news startup using Al



- United Robots is a Swedish startup that provides news automation services.
- Uses AI and natural language processing to automatically generate news articles from structured data and other sources.
- Clients of the startup include media companies, news agencies, and other organizations.



#### Benefits of news startups

Alternative perspectives and viewpoints

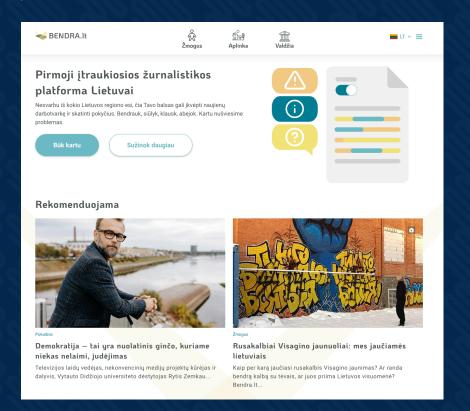
- News startups provide alternative perspectives and viewpoints.
- Traditional media companies often focus on delivering news that appeals to a broad audience. News start-ups are more agile and can produce content that addresses niche topics and perspectives





#### bendra.lt

Example of media startup providing alternative perspectives



- Lithuanian media startup <u>bendra.lt</u> is a first engaged journalism platform in the country.
- Community members of the platform are invited to participate in the reporting process by offering story ideas and voting for the most interesting topics in their community.



#### Benefits of news startups

Innovative business models

- News startups are experimenting with new revenue streams, such as crowdfunding, sponsored content, and memberships.
- These new business models are helping to create sustainable revenue streams for news startups.





#### Benefits of news startups

Reshaping the way journalists work



- Digital technology enable journalists to work remotely and collaborate with other journalists from around the world.
- News startups create a more diverse and inclusive newsroom.



### Challenges facing news startups

- One of the biggest challenges is monetization. News startups often struggle to generate sustainable revenue streams.
  - This has led to many news start-ups closing down or merging with other companies
- Issue of trust:
  - With the rise of fake news and misinformation, many people are becoming increasingly skeptical of the media. News start-ups need to ensure that they are producing quality journalism and maintaining high ethical standards to build trust with their audiences.





## SUMMARY: Impact of news startups

- News startups are playing an important role in reshaping journalism and entrepreneurship
- They are disrupting the traditional media industry and providing alternative perspectives and viewpoints
- They are using technology and innovative business models to create sustainable revenue streams
- They are creating a more diverse and inclusive media landscape, where quality journalism can thrive





# Thanks for learning about news startups!

